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8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**

10 SECURITIES AND EXCHANGE
11 COMMISSION,

12 Plaintiff,

13 v.

14 JOHN B. BIVONA; SADDLE RIVER
15 ADVISERS, LLC; SRA
16 MANAGEMENT ASSOCIATES, LLC;
FRANK GREGORY MAZZOLA

17 Defendants.
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Case No. 3:16-cv-1386

**[PROPOSED] ORDER
GRANTING THE
RECEIVER'S
ADMINISTRATIVE
APPLICATION FOR AN
ORDER PURSUANT TO
LOCAL RULE 7-11 TO PAY
THE RECEIVER AND HIS
COUNSEL'S FEES FOR THE
PERIOD JULY 1, 2017 TO
SEPTEMBER 30, 2017**

Date: N/A
Time: N/A
Judge: Edward M. Chen

22 The Receiver in the above matter, Sherwood Partners Inc.
23 ("Sherwood") through its Senior Vice President Peter Hartheimer
24 ("Hartheimer"), requests that this Court approve the Second Fee Application
25 pursuant to L.R. 7-11, for Sherwood's services for the period of July 1, 2017
26 to September 30, 2017. The Receiver also requests approval to pay the fees
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1 of its counsel, John W. Cotton of Gartenberg, Gelfand & Hayton for the
2 same period.

3 In support, the Receiver has submitted the Declaration of Peter
4 Hartheimer, Sherwood's Senior Vice President, in which he states Sherwood
5 has complied in full with the SEC's "Billing Instructions to Receivers". He
6 has broken out, and reviewed the time spent on each of the various SEC
7 activity categories, and stated under oath that each was reasonable and
8 necessary, and performed by billing personnel of appropriate skill and
9 experience.

10 The Receiver's Counsel, John W. Cotton, has also submitted his
11 declaration in which he states that he and his firm have broken out, and
12 reviewed the time spent on each of the various SEC activity categories, and
13 stated under oath that each was reasonable and necessary, and performed by
14 billing personnel of appropriate skill and experience.

15 The SEC, and the defendants' counsel, as well as defendant Frank
16 Mazzola *in pro per*, have reviewed this Application and the accompanying
17 declarations and indicated to the Receiver's counsel that they have no
18 objection to this Court's approval of the requested fee and cost payments.

19 GOOD CAUSE APPEARING, the Court hereby authorizes the
20 Receiver in this matter, Sherwood Partners Inc., to pay itself for the
21 requested fees and expenses for the period July 1, 2017 to September 30,
22 2017, in the amount of \$118,220.57.

23 GOOD CAUSE ALSO APPEARING, the Court hereby authorizes the
24 Receiver in this matter, Sherwood Partners Inc., to pay Gartenberg, Gelfand
25 & Hayton for the requested fees and expenses for the period July 1, 2017 to
26 September 30, 2017 in the amount of \$30,455.

IT IS SO ORDERED.

DATED: ~~December~~^{1/25} __, 2017

Judge Edward M. Chen
United States District Court
Northern District of California

